

Utilities District of Western Indiana REMC
Minutes of the Regular Meeting of the Board of Directors
November 25, 2024.

The Board of Directors of the Utilities District of Western Indiana Rural Electric Membership Corporation met at the office of the corporation, Bloomfield, Indiana, at 6:30 p.m.

President W. Edward Cullison called the regular session meeting to order.

Mr. Childs gave the invocation.

The following directors reported present:

Todd Carpenter	W. Edward Cullison	Shawn Dugan (left at 7:30pm)
Melinda Hendrix (virtual)	David Kirkling	Terry McDaniel
Michael Williams		

Others present were CEO Doug Childs; COO Shane Smith; CFO Michael Sullivan; Accounting Manager Miranda Hostetter; Office Manager Lydia Campbell; Dispatch Manager Britt Miller; Amanda Craft of Crafted Communications (virtual); and member Richard Nichols.

Mr. Cullison called for additions or corrections to the meeting agenda. Hearing none, Mr. Williams made a motion to approve the agenda. Mr. Dugan seconded, and the motion carried.

Mr. Cullison also called for additions or corrections to the minutes of the October 28, 2024, regular session board meeting. Mr. Dugan made a motion to accept the minutes as presented. Mr. McDaniel seconded, and the motion carried.

Crafted Communications continues to assist with both traditional and social media communications. An overview of recent projects was reviewed. They continue to work with Hoosier Energy on awareness ad campaigns. UDWI utilized the ads manager in Facebook to post a job position opening. Capital Credits was one of the main topics highlighted in November.

For the Board Education Series, Mr. Smith gave a brief presentation on Smart Grid Improvements, highlighting budget expenditures for 2025. All suggested improvement costs are contained within the cooperative base rates. The improvements will greatly improve current safety measures, communication, and outage response.

The completed 2025 Operating/Maintenance and Capital Budget was presented by Mr. Sullivan and Ms. Hostetter. The Budget Committee met in early November to review the figures on a detailed/line-item basis. The committee recommended full board approval. Mr. McDaniel made a motion to approve the 2025 budget as presented. Mr. Williams seconded the vote. All approved and the motion passed.

Mr. Sullivan also stated that the Statement of Cash Flows, Income Statement, Balance Sheet, and Financial Highlights reports stood as previously presented.

Mr. Smith presented the operations department reports. From the Operations and Engineering Report, he highlighted recent training and seminars attended by himself and other employees. Mr. Smith also provided screenshots of Mainstream installation progress. Lastly, he stated that the Outage Dashboard and Vegetation Management reports stood as previously presented.

Mr. Childs presented the Manager's Reports. He reported on HHM business. The Board of Directors met on November 20, 2024.

The October 2024 Hoosier Energy invoice was available for review.

The Cooperative Response Center (CRC) is the company that UDWI REMC utilizes to assist with overflow calls. Their Annual Membership Meeting is scheduled for March 9, 2025. Although UDWI will not have representation at the meeting, the Board elected to retain Mr. Dugan as the voting delegate and Mr. Childs as an alternate. Mr. Carpenter made a motion to approve the retainment, Mr. Kirkling seconded, and the motion carried.

Lastly, Mr. Childs also shared notes of appreciation and thanks from members.

Mr. Cullison called for individual Director Committee reports.

The Budget Committee met on November 5, 2024, at the cooperative, to review the 2025 Budget.

The Community Fund Committee will meet on December 4, 2024.

District 2 Director Todd Carpenter reported on updates and events at Hoosier Energy.

The Board of Directors met on November 12, 2024.

Treasurer Michael Williams reported on updates and events at Indiana Electric Cooperative (IEC).

Mr. Childs and Mr. Williams attended the Legislative Appreciation Dinner held on November 18, 2024.

Mr. Cullison offered reminders for upcoming training and meetings.

The next three UDWI REMC board meetings were approved and scheduled for December 16, 2024, January 27, 2025, and February 24, 2025.

Indiana Electric Cooperatives 2024 Annual Meeting is scheduled for December 9-10, 2024, at the Indianapolis Marriott Downtown Hotel. Mr. Childs and Mr. Williams will attend.

The UDWI REMC & HHM, LLC. Employee Christmas Luncheon is scheduled for December 23, 2024, to be held at the Greene County Community Event Center (4-H building) at 11:30 a.m.

Hoosier Energy CEO Donna Walker will attend the January meeting of the UDWI REMC Board of Directors.

With no further business presented, Mr. Cullison adjourned the regular session meeting at 8:05 p.m. to convene into an executive session. The session included Mr. Childs, Mr. Smith, Mr. Sullivan and all directors in attendance. Mr. Cullison officially adjourned the meeting at 10:08 p.m.

APPROVED:

Melinda Hendrix, Vice President

Shawn Dugan, Secretary